FISCAL MEMORANDUM HB 225 - SB 265

March 26, 2007

SUMMARY OF AMENDMENT (005145): Requires changes in income for residents of Tennessee, in addition to cost of living increases, be reported by the Commissioner of Finance and Administration to the Chief Clerks for the purposes of adjusting statutory minimum and maximum fines for each felony and misdemeanor classification.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures - Not Significant

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note

Assumption applied to amendment:

• The additional reporting requirement proposed will increase state expenditures by an amount considered not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/rnc